

REGISTERED COMPANY NUMBER: 04998207 (England and Wales)
REGISTERED CHARITY NUMBER: 1101961

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 DECEMBER 2014
FOR
COLLEGE OF SEXUAL AND RELATIONSHIP
THERAPISTS**

Dennis & Turnbull
Chartered Accountants
Swatton Barn
Badbury
Swindon
Wiltshire
SN4 0EU

**COLLEGE OF SEXUAL AND RELATIONSHIP
THERAPISTS**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2014**

	Page
Report of the Trustees	3 to 10
Independent Examiner's Report	11
Statement of Financial Activities	12
Balance Sheet	13 to 14
Notes to the Financial Statements	15 to 18

COLLEGE OF SEXUAL AND RELATIONSHIP THERAPISTS

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2014

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2014. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

1. OBJECTIVES AND ACTIVITIES

1.1 The Purposes of COSRT

The Charity's objects as stated in the Memorandum of Association are to advance education in sexual, couple and relationship therapy for the benefit of the public, in particular but not exclusively by:

- The provision of, and assisting in the provision of training for those engaged in sexual, couple and relationship therapy;
- Formulating and monitoring standards of professional conduct and competence for those engaged in sexual, couple and relationship therapy;
- Promoting research in the fields of marriage and other intimate relationships; sexual, couple and relationship therapy and human sexuality.

1.2 The Main Activities

The College of Sexual and Relationship Therapists (COSRT) carries out a range of activities in accordance with its charitable objects, including membership services, accrediting therapists, managing a formal complaints procedure, informing the general public, arranging professional conferences and CPD training days, publishing an international peer-reviewed journal, approving training courses, and being the voice of sexual and relationship therapy for the profession.

In 2013 the trustees agreed the following three year Strategic Plan and Objectives for the organization.

Overall Goal

The overall goal is for COSRT members to be widely recognised as the leading experts in sex and relationship therapy amongst the public, employers and professionals. This might translate into "when a client comes in to the consulting room of a COSRT member they are coming because the therapist is a COSRT member."

To achieve this goal COSRT needs to develop in two key areas:

- It needs to develop and support its members' expertise so that membership of COSRT really is a mark of professional excellence.
- It needs to raise its public profile so that members of the public, employers and other professionals know to look for and trust COSRT members.

In order to do this, COSRT intends to organise its work around three **work streams** and has set itself five **priority objectives** set out below:

Five year work streams

Professional Standards – work will continue to maintain and develop professional standards alongside regulation for the profession either through the Health and Care Professions Council (HCPC) or the Professional Standards Authority (PSA). Accreditation will become the gold standard and all members will be encouraged to become accredited. We will continue to support current training courses and encourage the development of new ones.

Organisational maintenance and development – work will continue to strengthen the organisational structure and working practices of COSRT to ensure that it remains legally compliant, financially sound and can effectively support a larger membership.

COLLEGE OF SEXUAL AND RELATIONSHIP THERAPISTS

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2014

Communications – a communications plan will be developed and implemented in order to improve communications to the existing members and volunteers/members of staff; raise awareness of COSRT among professionals to increase membership; raise the profile of COSRT amongst the general public so they know where to go for help.

Priority Objectives

To be recognised as the organisation which sets national standards for the profession.
To establish COSRT accredited membership as the standard for employment in the NHS and elsewhere.
To ensure that COSRT has a stable and growing financial base to support its work.
To raise our public profile nationally and internationally.
To increase the membership by 30 members a year.

Objectives for 2014

At their meeting on 24 January 2014 the trustees agreed the following objectives for 2014:

Professional Standards

- Develop new psychosexual training to ensure the future of the profession and the availability of qualified therapists all over the UK
- Continue work to develop an evaluation tool for Psychosexual Therapy to provide objective evidence of the efficacy of therapy
- Introduce a new Conduct Procedure which will uphold standards for the profession and protect the general public
- Monitor developments on the regulation and registration of the profession

Organisational Strengthening

- Complete the HR review of employment terms and conditions
- Develop a new licensing agreement to control the use of our logo

Communications

- Use social media to help to raise the profile of COSRT and the profession
- Review conferences and CPD events to help us plan our events as effectively as possible going forward
- Hold a media lunch to improve coverage of COSRT and psychosexual therapy by the media
- Review our new website to ensure it is an effective “shop window”

1.3 Public Benefit

COSRT trustees ensure that all activities carried out by the charity are in support of its charitable objects and thus are to support the advancement of education in sexual, couple and relationship therapy for the benefit of the public.

In setting the overall strategic direction for the charity and its shorter term annual objectives, the trustees have kept in mind the Charity Commission’s guidance on public benefit.

Many activities carried out by the charity in 2014 are mentioned in this report but of particular note is the work being done to promote COSRT and its members’ services to the general public, the completion of a revised conduct procedure, a new website with more information for the public and the continuing work to develop an evaluation tool.

**COLLEGE OF SEXUAL AND RELATIONSHIP
THERAPISTS**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2014**

2. ACHIEVEMENTS AND PERFORMANCE

We have made considerable progress on our Objectives for 2014 with many completed. Details are given below:

Professional Standards

- **New Psychosexual Training**

We have run three "Introduction to Psychosexual Therapy" CPD days for qualified counsellors who want to know more about the profession. These have been well received and we hope to expand them in the future. We have held a series of meetings to encourage the start of new courses and discussions will continue.

- **Evaluation Tool**

A group made up of representatives from COSRT, Imperial College, the British Society of Sexual Medicine and the Institute of Psychosexual Medicine have been working on ideas for a new evaluation tool.

- **Introduce New Conduct Procedure**

The new Conduct Procedure became effective from 1 October 2014. A training day for investigators and panel members was run on 10 November 2014. The up to date and robust procedure will better protect members and the public alike.

- **Monitor developments on regulation/registration of the profession**

We continue to monitor the development of the new registration procedure run by the Professional Standards Agency. It remains too expensive for a small professional body such as COSRT to consider adopting.

Organisational Strengthening

- **Complete the HR Review of employment terms and conditions**

This has been completed and our staff now have up to date contracts and terms of employment together with pensions.

- **Develop a new licensing agreement to control the use of our logo**

New Membership Terms and Conditions have been drawn up and became effective from 1 October. These make the contract between the membership and COSRT clear and explicit and protect the public more effectively from the possibility of misleading publicity materials and websites.

Communications

- **Social Media**

COSRT opened a Twitter account in May bringing our profession to a wider audience who could potentially benefit. By the end of 2014 we had 1200 followers.

**COLLEGE OF SEXUAL AND RELATIONSHIP
THERAPISTS**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2014**

- **Review of Events**

We completed a review of all our events over recent years and the trustees have agreed some recommendations for ways in which we might improve our events in the coming years to ensure professional standards of our members and other interested people remain as high as possible.

- **Media Lunch**

The lunch with carefully chosen members of the media was held on 12 June after the previous one had to be cancelled at the last minute due to a tube strike. This is the first event COSRT has ever held with the media and everyone learned a great deal from a very successful day. Various pieces of media coverage have resulted and together with a number of other media initiatives bringing knowledge of the help that is available from COSRT and its membership to a much wider audience.

- **Review website**

Following some seemingly intractable problems with our new website we tendered for new web developers and are now working with a company who are sorting out our therapist listing ensuring that the public can find a suitable therapist as easily as possible and improving our payment on line facility to encourage members and non-members to attend our CPD events.

In addition to the Objectives COSRT carried out the following activities in furtherance of its charitable objects:

The provision of and assisting in the provision of training for those engaged in sexual, couple and relationship therapy

COSRT's training team organised two conferences in 2014. The one day summer conference, "Extra Approaches to Psychosexual Work: Five Skills from the Consulting Room", ran in London with 125 delegates. The one day autumn conference, "Current Medical Treatment and Therapeutic Approaches for Male Sexual Difficulties", ran in Edinburgh as a smaller conference with 50 delegates attending. Overall 175 delegates attended in 2014 down from attendance of around 200 in 2013.

COSRT ran ten CPD training days in 2014 (three less than in 2013) comprising one twilight evening event and 7 training days in London with 2 training days in Birmingham. Topics included: Pelvic pain disorders in women; Trans clients, sex and relationship issues; Managing the sexual consequences of cancer and its treatment, an integrated approach; Paraphilia's, working with consensual but transgressive sexualities; Menopause and contraception; Looking at the impact of fertility issues on the sexual relationship; Asperger syndrome in the bedroom; Integrated practice, latest treatment options for female and male difficulties; Asexuality, beyond simple hypoactive sexual desire disorder; Working with sexualised trauma. Most events were very well attended. Overall 223 delegates attended in 2014, an increase from 190 in 2013.

COSRT endorsed two external CPD events up to February 2014 before endorsements were then put on hold with the procedure under review.

In 2014 The Relate Doncaster course started the re-approval process and was re-approved subject to sanctions being completed in 2015.

Formulating and monitoring standards of professional conduct and competence for those engaged in sexual, couple and relationship therapy

**COLLEGE OF SEXUAL AND RELATIONSHIP
THERAPISTS**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2014**

One complaint is proceeding through the old Complaints Procedure.

COSRT takes complaints very seriously. Upholding its codes of ethics and the maintenance of professional standards thereby ensuring protection of the public are central tenets of COSRT.

The Professional Standards Board (PSB) works to uphold professional standards both of individual therapists and of psychosexual training courses. 21 members achieved accreditation during the year (21 in 2013) and 5 members achieved supervisor accreditation (5 in 2013). We have done work to strengthen the committee that manages accreditation of our members and will reviewing our paperwork for accreditation.

COSRT is a member organisation of both the British Association for Counselling and Psychotherapy (BACP) and the UK Council for Psychotherapy (UKCP).

Promoting research in the fields of marriage and other intimate relationships; sexual, couple and relationship therapy and human sexuality.

As mentioned above work has continued on the project to research and develop an evaluation tool for sexual and relationship therapy.

The COSRT journal "Sexual and Relationship Therapy" continues to publish four editions a year providing our members and other subscribers with up to date and original research papers. All editions were published on time in 2014. The journal has now received its third Impact Factor for 2013 which is 0.692. This continues to rise from the second Impact Factor for 2012 of 0.525 and 0.508 in 2011 (Thomson Reuters Journal Citation Reports). This is a very positive development in the support of any future Medline application.

3. FINANCIAL REVIEW

COSRT is predominantly funded through membership subscriptions. The trustees set a deficit budget for 2014 to fund an ambitious programme of work to achieve its strategic objectives set out in Section 1 of this report. The budget was exceeded by about £7000 due to a number of factors.

There were higher than expected consultancy and legal costs to support objectives such as a new Conduct Procedure, the new membership agreement, engaging with social media and building the new website together with costs associated with complaint management.

The conferences made a smaller surplus this year due to a smaller conference being held in Edinburgh in November. Higher overheads were incurred due to the introduction of a fourth paid part time employee and this resulted in an overall loss on conference activities of £6770, higher than in previous years. To address this issue we will now be organising just one major conference in the summer.

Governance costs rose from £8,804 in 2013 to £16,361 in 2014. This was due to several factors: in the past we were able to take advantage of a free room for trustee meetings which is no longer available, we held a one off training day for the trustee board on the role and responsibilities of trustees and we sought legal advice on some governance matters relating to the AGM in 2014.

The trustees have a reserves policy in place to ensure that the charity maintains sufficient reserves to be able to deal with unforeseen crises and to be able to wind up in good order if necessary. They believe that the charity should normally have enough reserves to maintain itself for six months, which are estimated to be £60,000. This policy is reviewed by the trustees on an annual basis.

The charity currently makes no specific investments.

General funds of £66,037 represent available free funds.

4. STRUCTURE, GOVERNANCE AND MANAGEMENT

The College of Sexual and Relationship Therapists (COSRT) is a company limited by guarantee registered in England and Wales (number 4998207) and a registered charity (number 1101961). Its governing document was updated and agreed by the membership at their AGM on 12 July 2014. It was the Memorandum and Articles of Association originally dated December 2003 and updated in June 2008 and September 2012. The College's charitable objects remain unchanged but the new Articles take account of recent changes in the law and internal policies.

COSRT exists to maintain professional standards in the field of sexual and relationship therapy for the protection of the public. It is primarily a membership organisation with over 800 members from a wide range of disciplines, including psychosexual and relationship therapy, medicine, psychotherapy, nursing, social work and psychiatry.

The trustees of COSRT are elected by the membership at the Annual General Meeting for an initial term of three years which may be extended by two further terms of three years each. Trustees may come from the membership or from outside the organisation. Trustees are provided with informal induction from the Chair and CEO. Training days for the Board are arranged from time to time.

The trustees are all unpaid volunteers and may claim reasonable out of pocket expenses. A number of the trustees did a range of additional unpaid work for COSRT during the year. Any trustee providing professional services beyond their normal work as a trustee may receive reasonable and proper remuneration for those services. Three trustees received such a payment during the year. Two trustees helped to run two training days each and were paid £300 for each day, a total of £1200. One trustee carried out a research project for COSRT associated with the evaluation project for which he was paid £2400 and gave a lecture at the summer conference for which he was paid £400.

Trustees are required to declare any potential conflict of interest, financial or otherwise and may be required to withdraw from relevant proceedings.

The trustees are responsible for the governance of COSRT. They set the strategic direction for the Charity and its major areas of work and help resolve competing demands which may be placed on the organisation. The Board holds four face to face meetings each year. Additional meetings are held as required.

The Board appoints the Chair, Vice-chair and Treasurer. The Board delegates the day to day management of the Charity to the CEO and the Management Board and has agreed limits of authority, particularly with regard to financial authority.

**COLLEGE OF SEXUAL AND RELATIONSHIP
THERAPISTS**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2014**

5. REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04998207 (England and Wales)

Registered Charity number

1101961

Registered office

2-6 Cannon Street
London
EC4M 6YH

Bankers

CAF Charity Money Management
Kings Hill
West Malling
Kent ME19 4TA

Postal address

PO Box 13686
London
SW20 9ZH
Email: info@cosrt.org.uk
Website: www.cosrt.org.uk

Solicitors

Bates, Wells & Braithwaite
Scandinavian House
2-6 Cannon Street
London
EC4M 6YH

Board of Trustees

Trudy Hannington
Peter Bell
Shaun Brady
Catherine Dickens
Susan Douglas
Jan Hillman
Benjamin James
Irene Jones
Ammanda Major
Lorraine McGinlay
Peter Saddington
Alireza Tabatabaie
Krystal Woodbridge

Chair – Re-elected 12.07.14
Elected 12.07.14
Re-elected 29.09.12
Re-elected 13.07.13/Retired 12.07.14
Elected 22.07.11/Retired 12.07.14
Re-elected 12.07.14
Re-elected 13.07.13/Resigned 24.10.14
Elected 29.09.12
Re-elected 29.09.12
Elected 12.07.14
Elected 12.07.14
Elected 29.09.12
Elected 29.09.12

Chief Executive Officer & Company Secretary

C Furse

Administrator

A Buggy

Financial Managers

Dennis & Turnbull
Chartered Accountants
Swatton Barn
Badbury
Swindon
Wiltshire
SN4 0EU

Independent examiner

B Herbert ACA
Dennis & Turnbull
Chartered Accountants
Swatton Barn
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Swindon
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**COLLEGE OF SEXUAL AND RELATIONSHIP
THERAPISTS**

**REPORT OF THE TRUSTEES - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2014**

6. EXEMPTIONS FROM DISCLOSURE

There are no exemptions from disclosure in this report.

7. FUNDS HELD BY A CUSTODIAN TRUSTEE ON BEHALF OF OTHERS

The charity is not acting as custodian trustee for any funds.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charitable company's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the charitable company, and which enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for ensuring that the report of the Board of Trustees and other information included in the annual report is prepared in accordance with company law in the United Kingdom.

Approved by order of the board of trustees on and signed on its behalf by:

.....
Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
COLLEGE OF SEXUAL AND RELATIONSHIP
THERAPISTS**

I report on the accounts for the year ended 31 December 2014 set out on pages twelve to eighteen.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view ' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

B Herbert ACA
Dennis & Turnbull
Chartered Accountants
Swatton Barn
Badbury
Swindon
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SN4 0EU

Date:

**COLLEGE OF SEXUAL AND RELATIONSHIP
THERAPISTS**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2014**

	Notes	Unrestricted fund £	Restricted fund £	2014 Total funds £	2013 Total funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Investment income	2	203	-	203	126
Incoming resources from charitable activities					
Conference income		18,700	-	18,700	25,213
Membership contributions		134,380	-	134,380	139,875
Journal income		23,500	-	23,500	20,351
CPD income		21,843	-	21,843	18,842
Other incoming resources		<u>7,603</u>	<u>-</u>	<u>7,603</u>	<u>5,180</u>
Total incoming resources		206,229	-	206,229	209,587
 RESOURCES EXPENDED					
Charitable activities					
Information and education		54,421	-	54,421	45,579
Conference costs		25,470	-	25,470	26,418
Membership support & services		42,051	-	42,051	32,349
Support costs		105,782	-	105,782	98,827
Governance costs		<u>16,361</u>	<u>-</u>	<u>16,361</u>	<u>8,804</u>
Total resources expended	3	<u>244,085</u>	<u>-</u>	<u>244,085</u>	<u>211,977</u>
 NET INCOME/(EXPENDITURE) FOR THE YEAR BEFORE TRANSFERS					
		(37,856)	-	(37,856)	(2,390)
Gross transfers between funds	10	<u>633</u>	<u>(633)</u>	<u>-</u>	<u>-</u>
Net income/(expenditure) for the year		(37,223)	(633)	(37,856)	(2,390)
 RECONCILIATION OF FUNDS					
Total funds brought forward		<u>103,260</u>	<u>633</u>	<u>103,893</u>	<u>106,283</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>66,037</u></u>	<u><u>-</u></u>	<u><u>66,037</u></u>	<u><u>103,893</u></u>

The notes form part of these financial statements

**COLLEGE OF SEXUAL AND RELATIONSHIP
THERAPISTS**

**BALANCE SHEET
AT 31 DECEMBER 2014**

	Notes	Unrestricted fund £	Restricted fund £	2014 Total funds £	2013 Total funds £
FIXED ASSETS					
Tangible assets	7	1,103	-	1,103	1,306
CURRENT ASSETS					
Debtors	8	7,968	-	7,968	40,300
Cash at bank		<u>69,764</u>	<u>-</u>	<u>69,764</u>	<u>80,535</u>
		77,732	-	77,732	120,835
CREDITORS					
Amounts falling due within one year	9	(12,798)	-	(12,798)	(18,248)
		<u>64,934</u>	<u>-</u>	<u>64,934</u>	<u>102,587</u>
NET CURRENT ASSETS					
		<u>66,037</u>	-	<u>66,037</u>	<u>103,893</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>66,037</u>	-	<u>66,037</u>	<u>103,893</u>
NET ASSETS					
		<u>66,037</u>	<u>-</u>	<u>66,037</u>	<u>103,893</u>
FUNDS					
	10			66,037	103,260
Unrestricted funds				-	633
Restricted funds				<u>66,037</u>	<u>103,893</u>
TOTAL FUNDS					
				<u>66,037</u>	<u>103,893</u>

The notes form part of these financial statements

**COLLEGE OF SEXUAL AND RELATIONSHIP
THERAPISTS**

**BALANCE SHEET - CONTINUED
AT 31 DECEMBER 2014**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on and were signed on its behalf by:

.....
-Trustee

**COLLEGE OF SEXUAL AND RELATIONSHIP
THERAPISTS**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. INVESTMENT INCOME

	2014	2013
	£	£
Deposit account interest	<u>203</u>	<u>126</u>

3. ANALYSIS OF RESOURCES EXPENDED

	Staff Costs	Other	2014 Total	2013 Total
	£	£	£	£
Charitable expenditure				
Information and Education	29,996	24,425	54,421	45,579
Conference Costs	8,970	16,500	25,470	26,418
Membership Costs	42,051	-	42,051	32,349
Support Costs	24,110	81,672	105,782	98,827
Governance Costs	<u>-</u>	<u>16,361</u>	<u>16,361</u>	<u>8,804</u>
	<u>105,127</u>	<u>138,958</u>	<u>244,085</u>	<u>211,977</u>

**COLLEGE OF SEXUAL AND RELATIONSHIP
THERAPISTS**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2014**

3. ANALYSIS OF RESOURCES EXPENDED - continued

Support Costs

	2014	2013
	£	£
Marketing and research	2,188	13,734
Staff costs	24,110	19,154
Professional	52,167	38,056
Office costs	27,115	27,642
Depreciation of tangible and heritage assets	<u>202</u>	<u>241</u>
	<u>105,782</u>	<u>98,827</u>

4. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	2014	2013
	£	£
Independent examiners fee	2,340	2,340
Depreciation - owned assets	<u>203</u>	<u>240</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

Three trustees received payments for services rendered during the year. Two trustees helped to run two training days each and were paid £300 for each day, a total of £1200. One trustee carried out a research project for COSRT associated with the evaluation project for which he was paid £2400 and gave a lecture at the summer conference for which he was paid £400.

Trustees' expenses

The trustees are entitled to reclaim reasonable out of pocket expenses. During the year 11 trustees reclaimed £8,143 (2013 £4,505) in respect of travel and other expenses.

6. STAFF COSTS

	2014	2013
	£	£
Wages and salaries	93,362	73,846
Social security costs	8,706	7,026
Other pension costs	<u>3,059</u>	<u>-</u>
	<u>105,127</u>	<u>80,872</u>

The number of employees has increased by one in 2014. This was the creation of the post of Events and Communication Manager – a post previously done on a voluntary basis.

The average monthly number of employees during the year was as follows:

	2014	2013
Management and administration	<u>4</u>	<u>3</u>

No employee received emoluments of more than £60,000 during the year (2013 Nil).

**COLLEGE OF SEXUAL AND RELATIONSHIP
THERAPISTS**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2014**

7. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2014 and 31 December 2014	<u>16,753</u>
 DEPRECIATION	
At 1 January 2014	15,447
Charge for year	<u>203</u>
At 31 December 2014	<u>15,650</u>
 NET BOOK VALUE	
At 31 December 2014	<u>1,103</u>
At 31 December 2013	<u>1,306</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2014	2013
	£	£
Trade debtors	1,529	960
Other debtors	<u>6,439</u>	<u>39,340</u>
	<u>7,968</u>	<u>40,300</u>

The debtors have fallen from £39,340 in 2013 to £6439 in 2014, as 2013 included outstanding Gift Aid which was received by May 2014.

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2014	2013
	£	£
Trade creditors	7,152	13,418
Taxation and social security	2,792	2,490
Other creditors	<u>2,854</u>	<u>2,340</u>
	<u>12,798</u>	<u>18,248</u>

**COLLEGE OF SEXUAL AND RELATIONSHIP
THERAPISTS**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2014**

10. MOVEMENT IN FUNDS

	At 1.1.14 £	Net movement in funds £	Transfers between funds £	At 31.12.14 £
Unrestricted funds				
General fund	103,260	(37,856)	633	66,037
Restricted funds				
Pounds for Pages	633	-	(633)	-
	<u>103,893</u>	<u>(37,856)</u>	<u>-</u>	<u>66,037</u>
TOTAL FUNDS				

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	206,229	(244,085)	(37,856)
	<u>206,229</u>	<u>(244,085)</u>	<u>(37,856)</u>
TOTAL FUNDS			

11. SHARE CAPITAL

The company is limited by guarantee and does not have a share capital. The liability of each member is limited to a sum not exceeding £1 on the winding up of the company.

The word limited is omitted by licence from the Department of Trade & Industry as the company has charitable status.